

Occasionally, your business may be asked to prove it is "in good standing" with the State of Rhode Island. But what does that mean?

Depending on the reason your business must establish good standing, you may need to request a **Certificate of Good Standing**, a **Letter of Good Standing**, or both!

**Letter of Good Standing** 

Issued by: Division of Taxation, RI Department of Revenue

## **COMMON USES**

Reinstatement, financing, sale of assets, confirming tax status

A Letter of Good Standing verifies that an entity is in good standing with the Rhode Island Division of Taxation. "Good Standing" means that the entity is up-to-date with filing all required state tax returns, paying its state taxes and fees, and obtaining state licenses and permits issued by the Rhode Island Division of Taxation, and is compliant with other related requirements for operating the business.

**COST \$50** 





Certificate of Good Standing
Issued by: Business Services Division, RI Department of State

## **COMMON USES**

Registering the business in another state

A Certificate of Good Standing verifies that the entity is in good standing with the Rhode Island Department of State, meaning it has successfully filed all required Annual Reports and has maintained a valid Registered Agent/Office. A Certificate of Good Standing does not verify that the entity has no outstanding tax obligations.

COST FOR-PROFIT ENTITIES \$20 - NON-PROFIT ENTITIES \$5



